

eftpos media release

Sydney, 21 February 2012

Debit trend continues with lift in eftpos transactions

For the first time Australians have made more than 200 million eftpos transactions in a single month, continuing a strong trend towards debit payments, eftpos Managing Director Bruce Mansfield today said.

Mr Mansfield said there were 217.7 million eftpos transactions made in December 2011, almost 10% more than had previously been recorded in a single month.

He said the December figures followed a steady upward trend in eftpos transaction numbers throughout 2011, with a total of 2.175 billion for the year, up from 1.9 billion in 2010.

"Australians are now making the equivalent of almost 6 million eftpos transactions every day of the year," Mr Mansfield said.

The December 2011 figures also showed:

- An increase in the value of eftpos transactions at \$12.1 billion, almost a billion dollars more than recorded in December 2010
- Australians were using eftpos to get more cash out, with a record 23.5 million cash out transactions

Mr Mansfield said eftpos was playing a major role in contributing to the shift from credit to debit in Australia.

"There is no doubt that we are seeing a sustained shift in the way that Australians make payments," Mr Mansfield said.

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About eftpos

eftpos is the most widely used debit card system in Australia, accounting for around 80% of debit card transactions. Almost 6 million eftpos transactions are made each day, comprising \$285 million in purchases and \$40 million in cash out. In 2011, Australian consumers performed more than 2.17 billion eftpos transactions worth \$131 billion at 325,000 merchants, using 750,379 eftpos terminals.

For more information on EFTPOS Payments Australia Limited, please visit: www.eftpospayments.com.au

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