

# eftpos media release

21 February 2018

## **eftpos appoints Stephen Benton as CEO**

SYDNEY, New South Wales — 21 February 2018 – eftpos, Australia's domestic debit card payment system, today announced the appointment of Mr Stephen Benton as its new Chief Executive Officer.

eftpos Chairman, Ms Vicki McFadden, said Mr Benton, who is currently Head of Consumer Finance and Payments of the Westpac Group, had 25 years of experience in card payments and was ideally suited to guide eftpos through the next phase of its evolution.

Ms McFadden said Mr Benton had served as a non-executive Director on the eftpos Board for almost five years and had an intimate knowledge of the business.

Mr Benton will commence work at eftpos in May 2018.

"The Board of eftpos is delighted to appoint Stephen as the CEO. Stephen's deep knowledge of the payments sector, domestically and internationally and his track record of delivering customer focussed solutions to achieve growth are key attributes we were seeking to lead eftpos in the next stage of its development," Ms McFadden said.

Ms McFadden also thanked Mr Paul Jennings for his stewardship as Acting CEO over the past seven months during the search for a new CEO.

eftpos has recently completed the initial phase of its transformation program, involving centralisation of its processing infrastructure, rolling out eftpos Tap and Pay and launching new products and services, such as eftpos Mobile payments and the eftpos Settlement Service.

Mr Benton said he was looking forward to leading eftpos which was poised to now expand products and services as it continues to provide a low cost, secure, real time processing alternative for the Australian market.

"eftpos plays an integral and important role in the Australian payments landscape and I look forward to leading this business into its next phase of growth," Mr Benton said.

### **About eftpos**

eftpos is Australia's domestic debit card payment system, accounting about 2 billion CHQ and SAV transactions in 2017 worth more than \$130 billion. For more information on eftpos, please visit: [www.eftposaustralia.com.au](http://www.eftposaustralia.com.au)

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