



Helping with everyday

eftpos media release

12 November 2018

eftpos CHQ & SAV now available on Square across Australia

SYDNEY, New South Wales — [12 November 2018](#) – eftpos CHQ & SAV transactions can now be made on Square terminals at tens of thousands of businesses across Australia, eftpos announced today.

eftpos Managing Director, Mr Stephen Benton, said Square devices were the latest terminals to be upgraded for eftpos Tap and Pay™ and eftpos CHQ & SAV transactions on eftpos-only Chip cards, further building out the eftpos network.

Over the past four years, eftpos Tap & Pay capability has been rolled out to around 30 million cards and 900,000 point of sale terminals across Australia.

Mr Benton said eftpos was a big supporter of Australia's small businesses and enabled their customers to take control by spending their own money, by using CHQ or SAV rather than credit.

"The addition of eftpos functionality to Square devices is a win for millions of Australian eftpos chip cardholders and for Square's merchants," Mr Benton said. "Australian consumers can now select eftpos CHQ or SAV, and tap eftpos contactless enabled cards when they shop at these businesses, with added benefits such as the ability to track their bank balances in real time."

Square's Australian Country Manager and lead for Asia Pacific (APAC), Mr Ben Pfisterer, also welcomed the new functionality, citing it as a win for Square businesses across the country who will be able to offer their customers more choice with how they want to pay.

"Square is excited to partner with eftpos to roll out this functionality to our business base," he said. "As cash usage continues to decline in Australia, we know it's important to make sure our businesses are equipped to accept all types of cards and digital payments."

"Square has seen exceptional growth over the past two years with more businesses joining our platform every day. We have been humbled by the support we have received from Australia's business community, so we know they will appreciate being able to accept eftpos cards, especially during the busy holiday shopping period," said Mr Pfisterer.

About eftpos

In 2017/18, Australian consumers performed more than 1.8 billion eftpos transactions worth more than \$115 billion at more than 900,000 eftpos enabled terminals. For more information on eftpos, please visit: www.eftposaustralia.com.au

About Square

Square creates tools that help sellers of all sizes start, run and grow their businesses. Square's free point-of-sale service offers tools for every part of running a business, from accepting card payments with Square Reader to online invoicing, inventory management, real-time analytics, employee management and powerful reporting. Square was founded in 2009 by Jack Dorsey and Jim McKelvey and is headquartered in San Francisco, with offices in the United States, Canada, Japan, Australia, Ireland and the UK.

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